

**MINUTES OF THE MEETING OF THE
MOTOR VEHICLE SALES FINANCE DIVISION
3017 Kingman Street
Metairie, Louisiana 70006
Wednesday, November 16, 2022**

The meeting was called to order at 10:51 a.m. by Chairman Greg Lala.

Present were:

Commissioner Stephen L. Guidry, Jr.	Commissioner Eric R. Lane
Commissioner Keith Hightower	Commissioner Keith Marcotte
Commissioner Randy Scoggin	Commissioner Scott A. Courville
Commissioner Donna Corley	Commissioner Maurice C. Guidry
Commissioner Raney J. Redmond	

L. A. House, Executive Director
Adrian F. LaPeyronnie, III, Counselor
Gregory F. Reggie, Counselor
Burgess E. McCranie, Jr., Counselor

Absent were:

Commissioner Allan Krake	Commissioner V. Price LeBlanc, Jr.
Commissioner Kenneth "Mike" Smith	Commissioner Terryl J. Fontenot

Also, in attendance were: Commission staff: Ingya Cattle, Assistant Executive Director; Scott Landreneau, Commission Investigator Supervisor; Commission Investigators: Neil Rogers, Antoine DeRouen, Kevin Broussard, Ben Guidry, Angel Blackford, and Monica Wells; Stacey Broussard, Administrative Coordinator Supervisor; and Angela Flannery, Accountant.

At this time, Counselor LaPeyronnie reported to the Commission Members regarding the on-going litigation of Joseph Larocca and Larocca Auto Sales, Inc. (24th Judicial District Court, Petition for Judicial Review)

A brief discussion ensued.

Chairman Lala called for a reading of the minutes of the July 11, 2022 meeting. Commissioner Stephen Guidry made a motion to accept the minutes as read. Commissioner Marcotte seconded this motion and it was unanimously approved.

The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

"Chairman Lala asked for a review of the July, August, September and October financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner Redmond made a motion to accept the July, August, September and October financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Hightower and it was unanimously approved."

Chairman Lala called for a review of the motor vehicle sales finance licenses issued.

The Executive Director reported the applications and supporting documentation were in order for the following initial motor vehicle sales finance applicants.

SALES FINANCE COMPANY	CITY	LIC. #
Barnhall Financial Service, Inc.	Saltillo, Mississippi	#SF-2021-01351
Solera Auto Finance, LLC	Irving, Texas	#SF-2022-01318
Desamotors, LLC	Sulphur, Louisiana	#SF-2021-01319
MT Automart LLC DBA MT Automart	DeRidder, Louisiana	#SF-2021-01321
Performance Auto South, Inc. DBA Tim Jackson Automotive	Jena, Louisiana	#SF-2022-01322
GoFi, LLC	Fort Worth, Texas	#SF-2022-01323
Covington Loans LLC	Covington, Louisiana	#SF-2022-01324
United Auto Credit Corporation DBA Vroom Financial Services	Newport Beach, California	#SF-2022-01325
Miller Motors of Metairie, LLC DBA Miller Motors	Metairie, Louisiana	#SF-2022-01326
Bruno & McCulloch Investments, L.L.C. DBA Mike Bruno's Freedom Harley-Davidson	Baton Rouge, Louisiana	#SF-2022-01327
Jefferson Capital Systems, LLC	Colorado Springs, Colorado	#SF-2022-01328
Johnaida Auto Sales LLC	New Iberia, Louisiana	#SF-2022-01329

Innovative Funding Services Corporation DBA Innovative Funding Services Corporation of Colorado	Leander, Texas	#SF-2022-01330
Blessing MG LLC DBA Blessed Auto	Winnsboro, Louisiana	#SF-2022-01331
Strictly Business Auto LLC	New Iberia, Louisiana	#SF-2022-01332
RGLS Lending, Inc.	Austin, Texas	#SF-2022-01333
Jay Mallard Ford Lincoln, L.L.C. DBA Jay Mallard Ford	Jonesboro, Louisiana	#SF-2022-01334
K & S Auto Group LLC DBA Platinum Auto Sales	Prairieville, Louisiana	#SF-2022-01335
Louviere Auto LLC	New Iberia, Louisiana	#SF-2022-01336
Quality Ford, Inc. DBA Quality Pre-Owned Many	Many, Louisiana	#SF-2022-01337
DC Ag, LLC DBA Big B Sales	Vidalia, Louisiana	#SF-2022-01338
Quality Outdoor, LLC DBA Quality Outdoor Many	Many, Louisiana	#SF-2022-01339
Regional Finance Company of Louisiana, LLC DBA Regional Finance	Metairie, Louisiana	#SF-2022-01340
Yamaha Motor Finance Corporation, U.S.A. DBA Yamaha Financial Services	Cypress, California	#SF-2022-01341
Yamaha Motor Finance Corporation, U.S.A. DBA Yamaha Financial Services	Marietta, Georgia	#SF-2022-01342
Ray Chevrolet, Inc. DBA Ray Used Cars	Maurice, Louisiana	#SF-2022-01343
Salem Auto Nation LLC	New Orleans, Louisiana	#SF-2022-01344
Lendmark Financial Services, LLC	Houma, Louisiana	#SF-2022-01346
Yarbrough Enterprises, LLC DBA Northlake Auto	Hammond, Louisiana	#SF-2022-01347
Ford Motor Credit Company LLC DBA Jaguar Credit DBA Land Rover Capital Group DBA Mazda American Credit DBA PRIMUS Financial Services DBA Volvo Car Finance North America DBA Lincoln Automotive Financial Services DBA Ford Pro FinSimple	Franklin, Tennessee	#SF-2022-01348
CourtesyValue.com LLC DBA CourtesyValue.com Preowned Breaux Bridge	Breaux Bridge, Louisiana	#SF-2022-01349
Regional Acceptance Corporation	Greenville, North Carolina	#SF-2022-01350
Upstart Network, Inc. DBA Upstart	San Mateo, California	#SF-2022-01351
Harbor Financial of Many, Inc.	Many, Louisiana	#SF-2022-01352
Theron's Auto Sales LLC	DeRidder, Louisiana	#SF-2022-01353
Sterling Credit Corp.	Altamonte Springs	#SF-2022-01354
Fleet Financial, Inc. DBA iLending	Austin, Texas	#SF-2022-01355
Fleet Financial, Inc. DBA iLending	Columbia, South Carolina	#SF-2022-01356
Fleet Financial, Inc. DBA iLending	Englewood, Colorado	#SF-2022-01357
Williams Equipment & Supply Company of Louisiana DBA Williams Equipment & Supply	Bossier City, Louisiana	#SF-2022-01358
Velocity Investments, L.L.C.	Wall, New Jersey	#SF-2022-01359
Williams Equipment & Supply Company of Louisiana DBA Williams Equipment & Supply	Monroe, Louisiana	#SF-2022-01360
Yarbrough Enterprises, LLC DBA Northshore Quality Autos	Slidell, Louisiana	#SF-2022-01361
Regional Finance Company of Louisiana, LLC DBA Regional Finance	Plano, Texas	#SF-2022-01362

BCMS Investments LLC DBA Silverline Trailers	Monroe, Louisiana	#SF-2022-01363
Montero Motors, LLC	Metairie, Louisiana	#SF-2022-01364
Kar Kingz LLC	Marrero, Louisiana	#SF-2022-01365

Commissioner Stephen Guidry made a motion to ratify the motor vehicle sales finance licenses issued to these initial motor vehicle sales finance applicants. Commissioner Redmond seconded this motion and it was unanimously approved.

Chairman Lala called for a review of the GAP Administrator license issued.

The Executive Director reported the application and supporting documentation were in order for the following initial GAP Administrator applicant.


GAP ADMINISTRATOR	CITY	LIC. #
United Auto Credit Corporation DBA Vroom Financial Services	Newport Beach, California	#GA-2022-00161

Commissioner Stephen Guidry made a motion to ratify the GAP Administrator license issued to this initial GAP Administrator applicant. Commissioner redmond seconded the motion and it was unanimously approved.

Chairman Lala called for a review of the licenses issued. Commissioner Stephen Guidry made a motion to ratify the licenses issued: Sales Finance, #SF-2021-01351 through #SF-2021-01352, #SF-2022-01318 through #SF-2022-01365; GAP Administrator: #GA-2022-00161; GAP Administrator Agents: #GAA-2022-00165 through #GAA-2022-00173. Commissioner Redmond seconded this motion and it was unanimously approved.

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

There being no further business, Commissioner Stephen Guidry made a motion to adjourn the meeting at 11:00 a.m. Commissioner Marcotte seconded this motion and it was unanimously approved.



 Chairman Lala



 Executive Director